

ANNOUNCEMENT

MEETING
BOARD OF TRUSTEES
OF
APPALACHIAN STATE UNIVERSITY

The Board of Trustees of Appalachian State University will convene for a meeting via conference call on Friday, August 25, 2023, at 10:00 am.

1-828-262-8750

Meeting #: 828-262-7642 Access Code: 12345

AGENDA

1. Call to Order in Open Session
2. Roll Call & Approval of Absences
3. Resolution Concerning the Acquisition of Real Property from the Board of Trustees of the Endowment Fund of Appalachian State University – Attachment 1
4. Convene in Closed Session
5. Closed Session – N.C. Gen. Stat. § 143-318.11(a)(1), Closed Session to prevent the disclosure of privileged or confidential information pursuant to North Carolina General Statute § 126-22; and

for the purpose of consulting with the University's attorney in order to preserve the attorney-client privilege, [in accordance with N.C.G.S. §143-318.11(a)(3)]; and

consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee in accordance with N.C.G.S § 143-318.11(a)(6).
6. Reconvene in Open Session
7. Contract Approval
8. Adjournment

**RESOLUTION CONCERNING THE ACQUISITION OF REAL PROPERTY
FROM THE BOARD OF TRUSTEES OF THE ENDOWMENT FUND OF
APPALCHIAN STATE UNIVERSITY**

WHEREAS, the Board of Trustees of the Endowment Fund of Appalachian State University (the “ASU BOTEF”) purchased certain property located at 800 17th Street, Hickory, North Carolina and being more particularly described in Deed Book 3705, Page 169, Catawba County Registry (the “Hickory Campus Property”), for the purchase price of One Million and No/100 Dollars (\$1,000,000.00) on November 19, 2021; and

WHEREAS, the Hickory Campus Property consists of approximately 15.5 acres of land on which is located a 225,800 square foot building and paved parking for approximately 700 vehicles; and

WHEREAS, until November 2021, the City of Hickory was the largest metro area in North Carolina without a state university presence; and

WHEREAS, the 2022-23 North Carolina state budget bill appropriated \$9,000,000 for phase one renovations to the Hickory Campus Property; and

WHEREAS, the completed and current renovation projects at the Hickory Campus Property include classroom, office and library space renovations, resurfacing the parking lot, upgrades to the building’s HVAC system, the installation of energy-efficient LED lighting, and a roof replacement with a more efficient membrane roof and 13,000 square feet of solar-ready support posts on the roof for future solar arrays; and

WHEREAS, the 2023 tax revaluation of the Hickory Campus Property is \$16,920,200.00; and,

WHEREAS, the North Carolina Department of Administration State Construction Office issued an Inspection Report dated April 6, 2023 for the Hickory Campus Property; and

WHEREAS, beginning in the Fall of 2023, Appalachian State University will have classes in connection with more than 100 undergraduate degree programs available at the Hickory Campus Property; and

WHEREAS, the ASU BOTEF desires to convey and Appalachian State University desires to acquire the Hickory Campus Property; and

WHEREAS, THE FOREGOING RECITALS ARE HEREBY INCORPORATED INTO THE BODY OF THE RESOLUTION BY REFERENCE HERETO.

NOW, THEREFORE, be it

RESOLVED, that the Board of Trustees approves the acquisition of the Hickory Campus Property; and

RESOLVED, that the Board of Trustees approves the submission of a request to acquire the Hickory Campus Property to the UNC Board of Governors; and

RESOLVED, that the Board of Trustees authorizes the Chancellor to sign and submit the Acquisition of Real Property (PO-1) Form to the State Property Office upon approval from the UNC Board of Governors.

APPROVED this 25th day of August, 2023.

Chair, Board of Trustees *(signature)*